High Knob Owners' Association Treasurer Report

Note: *Non Adjusted Cash Flow Basis Worksheet*

	Jul 2020 - Jun 2021 Budget	August 31, 2020 Actual
Ordinary Income/Expense		
Income		
0100 · Sanitary District Tax	377,678.00	177,598.51
0110 - Road Access Fee	325.00	0.00
Other Revenue/Reimb		
0201 - New Construction Road Fee	2,300.00	2,300.00
0400 - HKUI Payroll Reimbursement	78,797.00	15,895.83
0600 · Pool		
0601 · Pool Memberships	9,745.00	0.00
0602 · Pool Guest	1,935.00	0.00
0602 · Pool - Other	50.00	0.00
Total 0600 · Pool	11,730.00	0.00
0700 · Rentals		
0704 · HKUI Office Rent	6,000.00	1,000.00
0701 · Apartment Rent	13,200.00	2,200.00
0702 · Clubhouse Rent	1,200.00	0.00
Total 0700 · Rentals	20,400.00	3,200.00
Total Other Revenue/Reimb	113,552.00	21,395.83
0800 · Roads Income		
0801 · Gate Opener Sales	1,200.00	455.00
0802 · Parking Permit	100.00	10.00
0803 · Performance Bond Claims	0.00	0.00
0804 · Property Owner Claims	0.00	0.00
0805 · Culvert Cleaning	0.00	0.00
Total 0800 · Roads Income	1,300.00	465.00
0900 · Misc Office Sales		
0902 · Homeowner Docs - Welcome Packet	475.00	245.00
0905 · (Other-Returned Check Service Charge/Wine Glass Sales	50.00	0.00
Total 0900 · Misc Office Sales	525.00	245.00
Total Income	493,380.00	199,704.34
Expense		
Association Expenses		
4100 · Payroll		
4101 · Gross Salaries - OA	126,075.00	21,280.49
4101.1 Gross Salaries - Pool OA	9,078.00	0.00
4102 · Gross Salaries - UI	66,294.00	12,157.97
4104 · Gifts - Employee Yearend	0.00	0.00
4110 · 401K Co Match -OA	2,837.00	854.91
4111 · 401K Co Match - UI	2,837.00	304.04
4120 · Payroll Taxes - UI	7,354.00	1,215.79
4122 · Payroll Taxes - OA	8,930.00	1,357.66
Total 4100 · Payroll	223,405.00	37,170.86
4200 - Pool (Not Including Labor and Monitors)		
4201 · Contract Services	1,576.00	0.00
4202 · Pool Misc	4,728.00	0.00
4203 · Pool Water	1,640.00	0.00
Total 4200 · Pool	7,944.00	0.00
4300 · Insurance		
4303 · Workers' Comp	4,136.00	1,042.00
4304 · Liability	11,608.00	0.00
4305 · Dir/Ofcr Liability	1,666.00	1,666.00
Total 4300 · Insurance	17,410.00	2,708.00
4400 · Professional Services		
4401 · Legal	4,000.00	0.00
4402 · Accounting, Taxes, Audits	5,300.00	0.00
4403 - Payroll Processing OA	2,800.00	664.70
4403UI · Payroll Processing UI	2,800.00	664.65
4400 · Professional Services - Other	410.00	0.00
Total 4400 · Professional Services	15,310.00	1,329.35
4500 · Office Expenses		
4501 · Advertising	2,000.00	0.00
4502 · Newsletter/Website	3,000.00	221.51
4503 · Postage and Delivery	1,891.00	695.53
4504 · Printing and Reproduction	500.00	0.00
4505 · Office Supplies/equipment	3,000.00	990.52
Total 4500 · Office Expenses	10,391.00	1,907.56

4600 - Utilities		
4601 · Telephone	1,200.00	336.86
4602 · Electric	10,506.00	1,303.49
4603 · Propane	3,152.00	0.00
4600 · F Water	0.00	559.47
Total 4600 Utility Expenses	14,858.00	2,199.82
4701 · Community Activities	1,500.00	0.00
FireWise		
	1,500.00	0.00
4800 · Administration/Notes		
4801 · County Admin Expenses	19,234.00	0.00
4804 · Bank Charges	250.00	0.00
4805 · Investment Fees	0.00	0.00
4807 · Miscellaneous	0.00	726.00
Total 4800 · Administration/Notes	19,484.00	726.00
4900 - Clubhouse Maintenance		
4901 · Repair & Maintenance	10,000.00	3,080.81
4902 · Appliance purchases	1,500.00	0.00
4903 · Landscaping	1,500.00	0.00
Total - Clubhouse Maintenance	13,000.00	3,080.81
5800 - Taxes		
Total Association Expenses	323,302.00	49,122.40
Road Expenses		
7100 - General Road Expenses (Machinery)		
7101 - Tractor / Truck Repair Maintenance	6,804.00	142.08
7102 · Fuel	4,728.00	58.90
7104 · Bobcat	2,000.00	0.00
7305 · Miscellaneous	0.00	0.00
Total 7100 · General Road Expenses	13,532.00	200.98
7200 · Road Maintenance		
7201 · Asphalt Patching	3,677.00	0.00
7204 · Gravel (incl Cntr Lbr)	14,709.00	0.00
7205 · Gate Maint. Repairs (incl opener purchases)	8,000.00	0.00
7206 · Road Signs and Safety	2,000.00	116.60
Total 7200 · Road Maintenance	28,386.00	116.60
7300 · Winter Maintenance		
7301 - Contract Labor	4,000.00	0.00
7302 - Gravel Salt for Spreader	4,203.00	0.00
7304 · Plow/Repairs	2,101.00	0.00
7305 · Miscellaneous	1,051.00	0.00
Total 7300 · Winter Maintenance	11,355.00	0.00
Total Road Expenses	53,273.00	317.58
Total Association and Road Expenses	376,575.00	49,439.98
Net Ordinary Income (Cash Available for Capital Expenditures)	116,805.00	150,264.36

8000 - Capital Improvements		
8100 Road Improvements (paving and resurfacing)	45,000.00	233,342.33
8101 - Culverts including labor	5,000.00	110.00
Total 8000 · Road Improvements	**50,000.00**	**233,452.33**
8200 - Clubhouse Property Improvements		
8210 Building Improvements (Roof, HVAC, Shop, Other Structures, Tennis Court, Etc)	12,000.00	16,848.49
8250 Pool Upgrades and Equipment Replacements	1,000.00	0.00
Total 8200 Clubhouse Property Improvements	**13,000.00**	**16,848.49**
8300 Equipment Purchases and Replacements		
8310 · General Equipment		
8321 - JD Tractor Payment	4,100.00	0.00
8322 - Ford Truck Payment	5,800.00	952.18
Total Equipment Purchases	**9,900.00**	**952.18**
Total Capital Improvements	**72,900.00**	**251,253.00**
Net Positive (Negative) Cash	43,905.00	(100,988.64)
Net Income		(100,988.64)
Cash Balance (06/30/2020)		**70,451.82**
Edward Jones Balances		
Operating Reserve Fund		**104,043.49**
Capital Reserve Fund		**146,447.58**
Total Current Liquid Assets		**320,942.89**